

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri (E), Mumbai - 400059
Tel No: 022- 61115222, Fax No: 022-28227865, Email id: nml.mumbai@gmail.com, website: www.nidhi.net.in
CIN: L51909MH1985PLC138577

Date: 14th February, 2022

To,
The Secretary,
The Calcutta Stock Exchange Limited
07, Lyons Range,
Kolkata - 700001

Scrip code: 24132

Sub: Outcome of Board Meeting & Intimation of Extra- Ordinary General Meeting,
Information regarding Book Closure

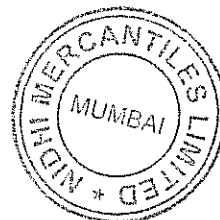
Dear Sir,

This is to inform the exchange that the meeting of Board of Directors of the Nidhi Mercantiles Limited has been duly convened on Monday, 14th day of February, 2022 at 2.30 p.m. & 4.15 p.m The Board transacted following items:

- Approved the Unaudited Standalone Financial Results for the Quarter ended 31st December, 2021 & Limited Review Report of the Company.
- Considered and Approved the Notice of Extra-Ordinary General Meeting of the Company to be held on **Thursday, 10th March 2022**, at registered office of the company.
- Considered and Approved the Book Closure and Record Date for the purpose of EGM as follows:

Pursuant to Section 91 of the Companies Act, 2013 and regulation 42 of SEBI(LODR) Regulation, 2015 the Register of Members and Share transfer books of the Company will remain closed from 04th March, 2022 to 10th March, 2022 (Both day inclusive) and cut-off shall be 03rd March, 2022 for the Purpose of EGM.

- Considered and Approved E-Voting facility:
E-voting Facility for the shareholders shall commence from 07th March, 2022 9.00 A.M to 09th March, 2022 5.00 P.M.



SDS

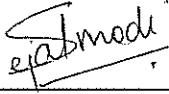
- Considered and Approve appointment of M/s. R. Mahadeshwar & Co (C.P. No. 13797), Practicing Company Secretary, Mumbai as scrutinizer for Extra-Ordinary General Meeting to be held at registered office of the company.
- Notice of the Extra-Ordinary General Meeting and intimation regarding Book Closure will be published in **Active Times (English)** and **Mumbai Lakshadweep (Marathi)** newspapers, the copy of which will be sent to you for your reference.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

**For and on Behalf of Board of Director
For Nidhi Mercantiles Limited**



Sejal Sagar Modi
Managing Director
DIN: 06684211



- Cc:** 1. Central Depository Service (India) Ltd
2. Bigshare Services Private Limited.
3. National securities Depository Ltd.

Encl: As Above

NIDHI MERCANTILES LIMITED

Regd.Off : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai - 400059

Tel No.:022-61115222, Fax No.022-28227865, Email id: nml.mumbai@gmail.com, www.nidhi.net.in

CIN : L51909MH1985PLC138577

Statement of Unaudited Financial Results for the quarter ended 31st December, 2021

(Rs. in Lacs)

SR. No.	Particulars	Quarter Ended			Nine months ended on		Year Ended
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
a	Revenue from Operations	28.00	14.00	321.50	130.00	998.75	998.75
b	Other Income	87.85	133.93	132.91	305.02	298.14	381.67
	Total Income from Operations	115.85	147.93	454.41	435.02	1,296.89	1,380.42
2	Expenditure						
a	Cost of Sales	NIL	NIL	NIL	NIL	NIL	23.28
b	Purchases of Stock-in-trade	NIL	NIL	NIL	NIL	NIL	NIL
c	Changes in inventories of Finished Goods, WIPs & Stock-in-Trade	13.23	6.61	152.01	59.30	306.99	284.27
d	Employee Benefits Expenses	6.03	6.43	4.60	17.68	11.93	17.16
e	Finance Costs	16.11	0.81	12.59	17.74	43.62	61.78
f	Depreciation & Amortisation Exp.	1.08	1.08	1.18	3.23	3.54	4.72
g	Other Expenses	6.95	5.19	3.98	16.68	11.97	42.10
	Total Expenditure	43.39	20.13	174.35	114.62	378.05	433.31
3	Profit from operations before exceptional items and extraordinary items (1-2)	72.45	127.80	280.05	320.40	918.83	947.10
4	Exceptional items	NIL	NIL	NIL	NIL	NIL	NIL
5	Profit from operations before extraordinary items (3-4)	72.45	127.80	280.05	320.40	918.83	947.10
6	Extraordinary items	NIL	NIL	NIL	NIL	NIL	NIL
7	Profit before tax (5-6)	72.45	127.80	280.05	320.40	918.83	947.10
8	Tax Expense						
	- Current Tax	70.99	29.12	68.32	127.24	223.42	235.19
	- Deferred Tax	0.07	0.01	0.06	0.09	0.06	0.08
9	Net Profit for the period (7-8)	1.46	98.68	211.67	193.16	695.35	711.84
10	Other Comprehensive Income	7513.49	3118.23	1544.72	12,184.65	2,117.52	1,955.85
11	Total Comprehensive Income for the Period	7514.95	3216.91	1756.39	12377.81	2,812.87	2,667.69
12	Paid-up equity share capital (face value of Rs. 2/- per share)	125.61	125.61	125.61	125.61	125.61	125.61
	Other Equity						8705.90
13	i. Earning per share of Rs.2/- each						
	(a) Basic (In Rs.)	0.02*	1.57*	3.37*	3.07*	11.07*	11.33
	(b) Diluted (In Rs.)	0.02*	1.57*	3.37*	3.07*	11.07*	11.33
	(*not Annualised)						



S/S

1. The above unaudited results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), Regulation 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14, 2022. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules thereunder. These results have been subjected to a limited review by the Statutory Auditors of the Company.

2. Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

3. Segment Information as per Ind AS 108 "Operating Segement" is disclosed below:

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
A.	Segment Revenue						
	Trading	0.00	0.00	9.50	32.00	357.00	357.00
	Real Estate Development	28.00	14.00	312.00	98.00	641.75	641.75
	Total Revenue	28.00	14.00	321.50	130.00	998.75	998.75
B.	Segment Results						
	Trading	0.00	0.00	9.50	19.00	357.00	357.00
	Real Estate Development	14.78	7.39	159.99	51.71	334.76	334.20
	Segment result before interest and tax	14.77	7.39	169.49	70.70	691.76	691.20
	Interest Expenses	(16.11)	(0.81)	(9.24)	(17.74)	(38.8)	(61.8)
	Other Un-allocable Income (Net of Expenditure)	73.80	121.23	119.80	267.44	265.85	317.69
	Profit before Tax	72.46	127.80	280.06	320.40	918.84	947.11
C.	Segment Assets						
	Trading	269.09	269.09	348.98	269.09	348.98	282.10
	Real Estate Development	1,189.88	1334.35	1645.23	1,189.88	1,645.23	1501.41
	Unallocated	20469.11	12982.98	8128.99	20469.11	8,128.99	7891.86
D.	Segment Liabilities						
	Trading	506.11	263.61	418.61	506.11	418.61	332.61
	Real Estate Development	235.61	240.61	314.10	235.61	314.10	232.45
	Unallocated	(22.86)	387.86	413.81	(22.86)	413.81	278.80

Segmental Notes :

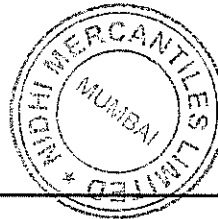
i. Trading Segment includes sale & purchase of Plots.

ii. Real Estate development segment includes the business of development and sale of real estate.

iii. Unallocable amount includes expenditure incurred & income received for the Company as a whole.

iv. Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, Tax related assets & other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

For and on behalf of the Board of Directors
For Nidhi Mercantiles Limited



Sejal Sagar Modi

Sejal Sagar Modi
Managing Director
DIN: 06684211

Place : Mumbai

Dated : 14th February, 2022



Independent Auditor's Review Report of Nidhi Mercantiles Limited
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulation, 2015

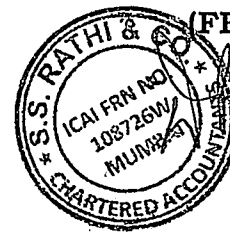
To,
The Board of Directors of
Nidhi Mercantiles Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **NIDHI MERCANTILES LIMITED** ("the Company"), for the quarter and nine months ended 31st December, 2021 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended.
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Rathi & Co
Chartered Accountants
(FRN.108726W)



D. P. Rathi

D. P. Rathi
Partner
M. No. 042068

Place : Mumbai

Dated: 14/02/2022

Udin : 22042068ACAKMW3494