

**NIDHI MERCANTILES LIMITED**  
 Regd. Off: B/308-309, Dynasty Business Park  
 Andheri (E), Mumbai- 400 059  
**Unaudited Financial Results for the quarter/ nine months ended 31st December, 2011**

(Rs. In Lakhs)

3. No.	Particulars	Quarter ended 31/12/2011 (Unaudited)	Preceding Quarter ended 30/09/2011 (Unaudited)	Corresponding Quarter ended 31/12/2010 (Unaudited)	Nine Months ended 31/12/2011 (Unaudited)	Corresponding Nine Months ended 31/12/2010 (Unaudited)	Accounting year ended 31st March, 2011 (Audited)
1	a Net Sales/Income from Operations	902.73	1,365.31	86.00	3029.77	412.67	1922.52
	b Other operating income	Nil	Nil	Nil	Nil	Nil	Nil
	<b>Total Income</b>	<b>902.73</b>	<b>1,365.31</b>	<b>86.00</b>	<b>3029.77</b>	<b>412.67</b>	<b>1922.52</b>
2	<b>Expenditure</b>						
	a (Increase)/Decrease In Stock-In-Trade	(248.39)	Nil	Nil	(228.44)	Nil	Nil
	b Cost of Sales	214.85	448.03	59.53	987.68	285.64	285.64
	c Purchase of Traded Goods	911.01	882.13	Nil	2195.63	Nil	1476.69
	d Employment Cost	0.61	0.62	0.45	1.83	1.35	1.80
	e Depreciation	1.64	1.64	1.72	4.91	5.17	6.90
	f Other Expenditure	3.55	8.77	1.93	16.97	3.18	29.45
	<b>Total Expenditure</b>	<b>885.27</b>	<b>1339.19</b>	<b>63.63</b>	<b>2980.58</b>	<b>295.35</b>	<b>1800.48</b>
3	Profit/(Loss) from operations before other Income, Interest and Exceptional Items (1-2)	17.47	26.13	22.37	49.19	117.32	122.05
4	Other Income	101.94	11.59	62.83	117.97	74.12	138.75
5	Profit/(Loss) before Interest and Exceptional Items (3+4)	119.40	37.72	85.20	167.16	191.44	260.80
6	Interest	7.77	10.79	51.91	30.34	79.80	138.30
	Profit/(Loss) after interest but before Exceptional Items (5-6)	111.64	26.93	33.29	136.82	111.64	122.50
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil	Nil
9	Profit/(Loss) from ordinary activities before tax (7+8)	111.64	26.93	33.29	136.82	111.64	122.50
10	Tax Expense						
	- Current Tax	7.66	7.66	6.18	15.33	12.35	18.53
	- Deferred Tax	0.28	0.28	0.34	0.84	1.03	1.37
	- MAT Credit Entitlement	Nil	Nil	Nil	Nil	Nil	(8.14)
	- Tax paid for earlier years	Nil	Nil	Nil	Nil	Nil	0.07
11	Net Profit/(Loss) from Ordinary activities after tax (9-10)	103.69	18.98	26.77	120.65	98.26	110.66
12	Extra ordinary Items (net of Tax expense Rs.)	Nil	Nil	Nil	Nil	Nil	Nil
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>103.69</b>	<b>18.98</b>	<b>26.77</b>	<b>120.65</b>	<b>98.26</b>	<b>110.66</b>
14	Paid-up Equity Shares Capital ( Face Value: Rs.10/-)	125.61	125.61	125.61	125.61	125.61	125.61
15	Reserves excluding Revaluation Reserves						1,755.18
16	<b>EPS (Rs.)</b>						
	a Basic and Diluted EPS before Extraordinary items (not annualised)	8.26	1.51	2.13	9.60	7.82	8.81
	b Basic and Diluted EPS after Extraordinary items (not annualised)	8.26	1.51	2.13	9.60	7.82	8.81
17	<b>Public Shareholding</b>						
	- Number of Shares	903091	903091	903091	903091	903091	903091
	Percentage of Shareholding	71.90%	71.90%	71.90%	71.90%	71.90%	71.90%
18	<b>Promoters and promoter group Shareholding</b>						
	a) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non Encumbered						
	- Number of Shares	353000	353000	353000	353000	353000	353000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	28.10%	28.10%	28.10%	28.10%	28.10%	28.10%

Note:

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 27th January, 2012.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- During the quarter ended 31st December, 2011 no investor complaint was received by the Company. There were no complaints pending either at the beginning or at the end of the quarter.
- Figures of earlier periods have been regrouped /recast/ reclassified wherever necessary.

Date : 27.01.2012  
 Place: Mumbai

For Nidhi Mercantiles Limited

