

NIDHI MERCANTILES LIMITED
 Regd. Off: B/308-309, Dynasty Business Park, Opp. Sangam Cinema
 J.B.Nagar, Andheri (E), Mumbai- 400 059

Part I : Unaudited Financial Results for the quarter/ nine months ended 31st December, 2013

S.No.		Particulars	Quarter ended 31/12/2013 (Unaudited)	Preceding Quarter ended 30/09/2013 (Unaudited)	Corresponding Quarter ended 31/12/2012 (Unaudited)	Nine Months ended 31.12.2013 (Unaudited)	Corresponding Nine Months ended 31.12.2012 (Unaudited)	(Rs. In Lakh)	Accounting year ended 31st March, 2013 (Audited)
1		Income from operations							
a		Net Sales/Income from Operations	30.00	105.50	1541.20	794.34	3602.79		7593.1
b		Other operating Income	Nil	Nil	Nil	Nil	Nil		Nil
		Total Income from Operations (Net)	30.00	105.50	1541.20	794.34	3602.79		7593.1
2		Expenses							
a		Cost of material consumed	24.24	74.96	76.84	154.09	267.99		2117.1
b		Purchases of Stock-in-trade	Nil	Nil	1432.55	527.40	3258.62		5329.8
c		Changes in Inventories of Finished Goods, WIPs & Stock-in-Trade	Nil	Nil	Nil	Nil	Nil		(46.46)
d		Employee Benefits expenses	Nil	Nil	Nil	46.46	Nil		Nil
e		Depreciation and amortisation expense	1.48	1.48	1.56	4.44	4.67		6.2
f		Other expenses	2.34	12.28	17.43	15.68	18.95		25.3
		Total Expenses	28.06	88.72	1528.38	748.07	3550.24		7432.1
3		Profit/(Loss) from operations before other Income & Finance Cost & exceptional items (1-2)							161.00
4		Other Income	1.94	18.78	- 12.82	49.28	52.56		
5		Profit/Loss from Ordinary Activities before Finance Costs	83.66	14.75	73.33	115.09	105.52		122.06
6		Finance Costs	Nil	2.52	86.15	161.36	158.08		283.06
		Profit/(Loss) from ordinary activities after Finance Cost but before exceptional items (5+/-)6)	85.60	29.01	71.14	151.28	133.37		227.11
7		Exceptional items	Nil	Nil	Nil	Nil	Nil		Nil
8		Profit/Loss from Ordinary activities	85.60	29.01	71.14	151.28	133.37		227.11
9		Tax Expense							
10		- Current Tax	6.85	6.85	14.50	20.54	43.51		58.02
		- Deferred Tax	0.18	0.18	0.23	0.54	0.68		0.91
11		Net Profit/(loss) from Ordinary activities after tax (9-10)	78.57	21.98	56.40	130.19	89.17		168.18
12		Extra ordinary items (net of Tax expense Rs.)	Nil	Nil	Nil	Nil	Nil		Nil
13		Net Profit (+) / Loss (-) for the period (11-12)	78.57	21.98	56.40	130.19	89.17		168.18
14		Paid-up Equity Shares Capital (Face Value: Rs.10/-)	125.61	125.61	125.61	125.61	125.61		125.61
15		Reserves excluding Revaluation Reserves as per							
16 i		Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :							2062.03
a		Basic	6.26	1.75	4.49	10.36	7.10		13.39
b		Diluted	6.26	1.75	4.49	10.36	7.10		13.39
16 ii		Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :							
a		Basic	6.26	1.75	4.49	10.36	7.10		13.39
b		Diluted	6.26	1.75	4.49	10.36	7.10		13.39

Part II : Selected information for the quarter ended 31st December, 2013

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	903091	903091	903091	903091	903091	903091
	- Percentage of Shareholding	71.90%	71.90%	71.90%	71.90%	71.90%	71.90%
2	Promoters and promoter group Shareholding						
	A) Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	A) Non Encumbered						
	- Number of Shares	353000	353000	353000	353000	353000	353000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	28.10%	28.10%	28.10%	28.10%	28.10%	28.10%

Particulars	3 months ended 31/12/2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

- The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 24th January, 2014.
- The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period.

Place: Mumbai
Date: 24.01.2014

