

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema
J.B.Nagar, Andheri (E), Mumbai- 400 059

Part I : Unaudited Financial Results for the quarter ended 30th June, 2013

		(Rs. in Lakhs)				
S. No.	Particulars	Quarter ended 30/06/2013 (Unaudited)	Preceding Quarter ended 31/03/2013 (Unaudited)	Corresponding Quarter ended 30/06/2012 (Unaudited)	Accounting year ended 31st March, 2013 (Unaudited)	Accounting year ended 31st March 2012 (Audited)
1	Income from operations					
a	Net Sales/Income from Operations	658.84	3990.34	1911.60	7593.14	3482
b	Other operating Income	Nil	Nil	Nil	Nil	Nil
	Total Income from Operations (Net)	658.84	3990.34	1911.60	7593.14	3482
2	Expenses					
a	Cost of material consumed	54.89	1849.16	105.18	2117.15	1081
b	Purchases of Stock-in-trade	527.40	2071.21	1826.07	5329.89	2306
c	Changes in Inventories of Finished Goods, WIPs & Stock-in-Trade	46.46	(46.46)	(59.31)	(46.46)	16
d	Employee Benefits expenses	Nil	Nil	Nil	Nil	Nil
e	Depreciation and amortisation expense	1.48	1.56	1.56	6.23	6
f	Other expenses	1.06	6.44	0.47	25.89	9
	Total Expenses	631.29	3881.90	1873.97	7432.14	3401
3	Profit/(Loss) from operations before other Income & Finance Cost & exceptional Items (1-2)	27.55	108.44	37.63	161.00	81
4	Other Income	16.68	16.57	16.00	122.09	137
5	Profit/Loss from Ordinary Activities before Finance Cost and exceptional Items (3+/(-)4)	44.23	125.01	53.63	283.08	218
6	Finance Costs	7.56	26.43	8.11	51.14	55
7	Profit/(Loss) from ordinary activities after Finance Cost but before exceptional Items (5+/(-)6)	36.67	98.58	45.53	231.94	162
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil
9	Profit/Loss from Ordinary activities before Tax (7+/(-) 8)	36.67	98.58	45.53	231.94	162
10	Tax Expense					
	- Current Tax	6.85	14.50	14.50	58.02	22
	- Deferred Tax	0.18	0.23	0.23	0.91	1
11	Net Profit/(loss) from Ordinary activities after tax (9-10)	29.64	83.84	30.80	173.01	138
12	Extra ordinary items (net of Tax expense Rs.)	Nil	Nil	Nil	Nil	Nil
13	Net Profit (+) / Loss (-) for the period (11-12)	29.64	83.84	30.80	173.01	138
14	Paid-up Equity Shares Capital (Face Value: Rs.10/-)	125.61	125.61	125.61	125.61	125.61
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1,893
16 i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :					
a	Basic	2.36	6.67	2.45	13.77	11.0
b	Diluted	2.36	6.67	2.45	13.77	11.0
16 ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :					
a	Basic	2.36	6.67	2.45	13.77	11.0
b	Diluted	2.36	6.67	2.45	13.77	11.0

Part II : Selected Information for the quarter ended 30th June, 2013

A		PARTICULARS OF SHAREHOLDING			
1	Public Shareholding				
	- Number of Shares	903091	903091	903091	903091
	- Percentage of Shareholding	71.90%	71.90%	71.90%	71.90%
2	Promoters and promoter group Shareholding				
	A) Pledged / Encumbered				
	- Number of Shares	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the company)	NII	NII	NII	NII
	A) Non Encumbered				
	- Number of Shares	353000	353000	353000	353000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100%
	- Percentage of shares (as a % of the total share capital of the company)	28.10%	28.10%	28.10%	28.10%
	Particulars		3 months ended 30/06/2013		
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NII			
	Received during the quarter	NII			
	Disposed of during the quarter	NII			
	Remaining unresolved at the end of the quarter	NII			

Notes:

- 1 The above results have been subjected to limited review by the statutory auditors of the Company and approved by the Board of Directors at its meeting held on 20th July, 2013.
- 2 The Company is engaged solely in trading activity segment and all activities of the Company revolve around this business. As such there are no other reportable segment as defined by Accounting Standard 17 on "Segment Reporting" Issued by the "Institute of Chartered Accountants of India."
- 3 Figures to the previous periods have been regrouped, wherever necessary to correspond with the figures of the current period..

Place : Mumbai
Date : 20.07.2013

For, Nidhi Mercantiles Ltd
