

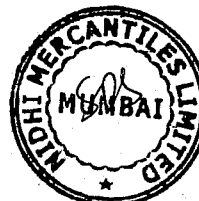
NIDHI MERCANTILES LIMITED

Regd.Off : B/306-309, Dynasty Business Park, Opp. Sangam Cinema, Andheri(E), Mumbai-400 059
Tel No.:022-61115222, Fax No.022-28227865, Email id: nml.mumbai@gmail.com, www.nidhi.net.in
CIN Nn.L51909MH1985PLC138577

PART I: Statement of Audited Financial Results for the financial year ended 31st March, 2016

(Rs. in Lacs)

S. No.	PARTICULARS	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 Months ended 31/03/2015 in the previous year	Year ended 31/03/2016	Previous Year ended 31/03/2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income From Operations					
	(A) Net Sales / Income from Operations	425.72	2,509.63	2,433.07	5,113.36	7,334.31
	(B) Other Operating Income	Nil	Nil	(18.17)	Nil	Nil
	Total Income From Operations (Net)	425.72	2,509.63	2,414.90	5,113.36	7,334.31
2	Expenses					
	(A) Cost of Materials Consumed	0.29	36.67	336.15	53.51	336.15
	(B) Purchases of Stock-in-Trade	391.92	2,176.16	1,974.70	4,648.33	6,378.74
	(C) (Increase) / Decrease in Stock in Trade	Nil	101.44	21.14	58.02	129.56
	(D) Employees Benefits Expenses	4.36	4.06	3.05	14.56	7.17
	(E) Depreciation & Amortisation Expenses	2.75	2.76	3.84	10.45	5.84
	(F) Other Expenses	11.85	7.28	3.44	29.63	14.50
	Total Expenses	411.18	2,328.37	2,342.31	4,814.49	6,871.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	14.55	181.26	72.59	298.87	462.36
4	Other Income	35.77	122.22	71.25	202.90	166.38
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	50.31	303.49	143.84	501.77	628.74
6	Finance Costs	32.07	42.68	69.48	151.97	210.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	18.25	260.81	74.36	349.79	418.64
8	Exceptional Items	Nil	Nil	Nil	Nil	Nil
9	Profit / (Loss) from ordinary activities before tax (7-8)	18.25	260.81	74.36	349.79	418.64
10	Tax Expenses					
	Current Tax	10.41	49.73	26.00	83.16	113.34
	Prior Year Tax	(5.83)	5.85	0.16	0.02	0.16
	Deferred Tax	(0.10)	Nil	1.26	(0.10)	1.26
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	13.78	205.22	46.94	266.72	303.88
12	Extra Ordinary item (net of Tax)	Nil	Nil	Nil	Nil	Nil
13	Net Profit/(Loss) for the period (11-12)	13.78	205.22	46.94	266.72	303.88
14	Paid-up Equity Capital (Face Value Rs. 10/- per share)	125.61	125.61	125.61	125.61	125.61
15	Reserves Excluding Revaluation Reserves as per the balance sheet				2,944.20	2,677.48
16	i. Earning per share (before extraordinary item) of Rs. 10/- each (not Annualised*)					
	(a) Basic (In Rs.)	1.08*	16.34*	3.74*	21.23	24.19
	(b) Diluted (In Rs.)	1.08*	16.34*	3.74*	21.23	24.19
	ii. Earning per share (after extraordinary item) of Rs. 10/- each (not Annualised*)					
	(a) Basic (In Rs.)	1.08*	16.34*	3.74*	21.23	24.19
	(b) Diluted (In Rs.)	1.08*	16.34*	3.74*	21.23	24.19



S. No.	Particulars	3 months ended 31/03/2016	Preceding 3 months ended 31/12/2015	Corresponding 3 Months ended 31/03/2015 in the previous year	Year ended 31/03/2016	Previous Year ended 31/03/2015
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(UNAUDITED)
A.	Segment Revenue					
	Trading	416.90	2466.82	2065.57	5043.09	6966.81
	Real Estate Development	8.82	42.81	367.49	70.27	367.49
	Total Revenue	425.72	2509.63	2433.06	5113.36	7334.31
B.	Segment Results					
	Trading	24.99	189.22	69.73	336.74	458.51
	Real Estate Development	6.33	7.47	57.24	21.57	57.24
	Segment result before interest and tax	31.32	196.69	126.97	358.31	515.75
	Interest Expenses	(29.87)	-44.00	(95.37)	(156.78)	(235.99)
	Other Un-allocable Income (Net of Expenditure)	16.80	108.13	60.93	148.26	138.88
	Profit before Tax	18.25	260.81	92.53	349.79	418.64
C.	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	Trading	(1,202.76)	(216.19)	-228.62	(1,202.76)	-228.62
	Real Estate Development	949.00	935.42	715.62	949.00	715.62
	Unallocated	3323.37	2336.81	2,316.10	3323.37	2,316.10
	Total Capital Employed	3069.61	3056.04	2803.10	3069.61	2803.09

Notes :

1. Trading Segment includes sale & purchase of traded items mainly Scrap, Allied Products, TMT Bars & Plots.
2. Real Estate Development segment includes the business of development and sale of real estate.
3. Unallocable amount includes expenditure incurred & income received for the Company as a whole.
4. Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, Tax related assets & other assets and liabilities that can not be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

FOR NIDHI MERCANTILES LIMITED

SEJAL MODI
DIRECTOR & CFO
DIN : 06684211



PLACE: MUMBAI

DATE : 30th MAY, 2016

NIDHI MERCANTILES LIMITED

Regd. Off: B/306-309, Dynasty Business Park, Opp. Sangam Cinema
Andheri (E), Mumbai-400059
Tel No.:022-61115222, Fax No.022-28227865, Email id: nml.mumbai@gmail.com
www.nidhi.net.in, CIN NO.L51909MH1985PLC138577

Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr.No.	Particulars	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	125.61	125.61
	(b) Reserves & Surplus	2944.20	2677.48
	Sub-total -Shareholders' Funds	3069.81	2803.09
2	Non- current Liabilities		
	(a) Long -term Borrowings	3.54	Nil
	(b) Deferred Tax Liabilities	12.92	13.02
	(c) Other Long- term Liabilities	68.00	58.00
	Sub-total - Non-current Liabilities	84.46	71.02
3	Current Liabilities		
	(a) Short-term Borrowings	494.25	106.61
	(b) Trade Payables	1663.87	2045.94
	(c) Other Current Liabilities	971.61	677.97
	(d) Short- term Provisions	32.60	29.91
	Sub-total - Current Liabilities	3162.34	2860.42
	TOTAL EQUITY AND LIABILITIES	6316.61	5734.54
B	ASSETS		
1	Non- current Assets		
	(a) Fixed Assets	113.17	108.97
	(b) Non- current Investments	1803.97	1803.97
	(c) Long- term Loans and Advances.	25.76	17.64
	Sub-total - Non-current Assets	1942.90	1930.57
2	Current Assets		
	(a) Inventories	1396.92	1273.79
	(b) Trade Receivables	953.80	1880.02
	(c) Cash and Bank Balances	498.82	300.78
	(d) Short-term Loans and Advances	1519.40	346.13
	(e) Other Current Assets	4.76	3.25
	Sub-total - Current Assets	4373.70	3803.96
	TOTAL ASSETS	6316.61	5734.54

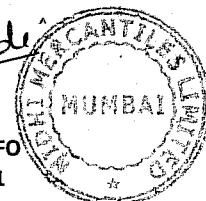
Notes:

- The statutory auditors of the Company have audited the above financial results, the same have been reviewed and approved by the Board of Directors at their meeting held on 30th May, 2016.
- The figures of the 3 Months ended 31.3.2016 and corresponding 3 Months ended 31.03.2015 have been arrived at by deducting the published figures up to the 3rd Quarter ending 31.12.2015 and 31.12.2014 from the Audited figures of the respective financial years.
- Figures to the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- As per Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India, the Company has reported "Segment Information" as below:

FOR NIDHI MERCANTILES LIMITED

PLACE: MUMBAI
DATE : 30th MAY, 2016

SEJAL MODI
DIRECTOR & CFO
DIN : 06684211



K K KHADARIA & Co

CHARTERED ACCOUNTANTS

Office : 401 - A, Pearl Arcade, Opp. P. K. Jewellers, Off J. P. Road, Andheri (W), Mumbai - 400 058.
Tel. : 022 - 26778155, 26797750, 26783178 • Telefax : 022 - 26781187

Auditor's Report on quarterly and year to date financial results of Nidhi Mercantiles Ltd.
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015

To,
The Board of Directors of
Nidhi Mercantiles Limited

We have audited the accompanying Statement of financial results of Nidhi Mercantiles Limited for the quarter and for the year ended 31st March, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement has been prepared on the basis of the financial statements of the Company for the year ended 31st March, 2016 which are the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on the Statement, based on our audit of related annual financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit of the Statement in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Statement presentation. We believe that our audit provides a reasonable basis for our opinion.

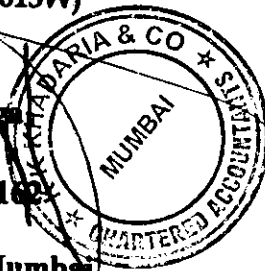
In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.; and
- ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the quarter and for the year ended 31st March, 2016.

Attention is invited to Note 2 of the Statement regarding figures for the last quarter being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year which are subjected to limited review.

For K K Khadaria & Co
Chartered Accountants
(FRN: 105013W)

A
Ajay Daga
Partner
M.No.44162



Place : Mumbai
Date: 30/05/2016